ORDINANCE NUMBER 2024-11

CAPITAL ORDINANCE PROVIDING FOR VARIOUS GENERAL CAPITAL IMPROVEMENTS, BY AND IN COLTS NECK TOWNSHIP, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING $220,000 THEREFOR FROM THE CAPITAL IMPROVEMENT FUND TO PAY FOR THE COST THEREOF

WHEREAS, Colts Neck Township, in the County of Monmouth, State of New Jersey (the "Township"), wishes to undertake various general capital improvements in and throughout the Township including, but not limited to, cupola improvements and HVAC/Boiler improvements at the Town Hall Annex and various improvements to the Bucks Mill Community Center building; and

WHEREAS, the cost of said improvements or purposes is estimated to be $220,000; and

WHEREAS, the Township desires to authorize the appropriation and expenditure of $220,000 from the Capital Improvement Fund to undertake various general capital improvements in and throughout the Township including, but not limited to, cupola improvements and HVAC/Boiler improvements at the Town Hall Annex and various improvements to the Bucks Mill Community Center building.

BE IT ORDAINED AND ENACTED BY THE TOWNSHIP COMMITTEE OF COLTS NECK TOWNSHIP, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY (a majority of the full membership thereof affirmatively concurring), **AS FOLLOWS**:

SECTION 1. The capital improvements or purposes described below are hereby authorized as general capital improvements to be undertaken by the Township. For said improvements or purposes, there is hereby appropriated the amount of $220,000

from the Capital Improvement Fund to undertake various general capital improvements in and throughout the Township including, but not limited to, cupola improvements and HVAC/Boiler improvements at the Town Hall Annex and various improvements to the Bucks Mill Community Center building.

SECTION 2. The expenditure of the $220,000 consisting of an appropriation of $220,000 from the Capital Improvement Fund for the improvements or purposes set forth in Section 1 hereof is hereby authorized and approved. The Mayor, the Clerk, the Chief Financial Officer and any other official/officer of the Township are each hereby authorized and directed to execute, deliver and perform any agreement to undertake the improvement or purpose set forth herein and to effectuate the transaction contemplated hereby.

SECTION 3. The capital budget of the Township is hereby amended to conform with the provisions of this capital ordinance to the extent of any inconsistency herewith and a resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital programs as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs is on file in the Office of the Clerk and is available for public inspection.

SECTION 4. This ordinance shall take effect immediately after final adoption as described in N.J.S.A. 40:49-2.

ADOPTED ON FIRST READING
DATED: February 14, 2024

_____
TRINA LINDSEY,
Clerk of COLTS NECK TOWNSHIP

ADOPTED ON SECOND READING
DATED: February 28, 2024

_____
TRINA LINDSEY,
Clerk of COLTS NECK TOWNSHIP

I hereby certify the Ordinance foregoing to be a true copy of an Ordinance introduced by the Township Committee of Colts Neck Township on the 14th day of February 2024. A public hearing will be held on February 28, 2024, 7:00 p.m. Town Hall, 1 Veterans Way.

_____
Frank Rizzuto, Mayor

_____
Trina Lindsey, Municipal Clerk

RECORD OF VOTE										
	First Reading					Second Reading				
	February 14, 2024					February 28, 2024				
	M	S	Yes	No	NV	Ab	M	S	Yes	No	NV	Ab
Mayor Rizzuto			X									
Deputy Mayor Buss		S	X									
Viola	M		X									
Bartolomeo			X									
Fitzpatrick			X									
M - Moved S - Seconded X - indicates vote NV - Not Voting Ab - Absent												

ORDINANCE 2024-12

AN ORDINANCE TO EXCEED
THE MUNICIPAL BUDGET APPROPRIATION LIMITS
AND TO ESTABLISH A CAP BANK
(N.J.S.A. 40A: 4-45.14)

WHEREAS, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Township Committee of Colts Neck Township in the County of Monmouth finds it advisable and necessary to increase its CY 2024 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Township Committee hereby determines that a 1% increase in the budget for said year, amounting to $ 108,354.08 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS, the Township Committee hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW, THEREFORE, BE IT ORDAINED, by the Township Committee of Colts Neck Township, in the County of Monmouth, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2024 budget year, the final appropriations of the Colts Neck Township shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5%, amounting to $ 379,239.29, and that the CY 2024 municipal budget for the Colts Neck Township be approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

I, Trina Lindsey, hereby certify the Ordinance foregoing to be a true copy of an Ordinance introduced by the Township Committee of Colts Neck Township on the 28th day of February 2024. A public hearing will be held on March 13, 2024, 7:00 p.m. Town Hall, 1 Veterans Way.

Frank Rizzuto, Mayor

Trina Lindsey, Municipal Clerk

RECORD OF VOTE										
	First Reading					Second Reading				
	February 28, 2024					March 13, 2024				
	M	S	Yes	No	NV	Ab	M	S	Yes	No	NV	Ab
Mayor Rizzuto												
Deputy Mayor Torchia Buss												
Viola												
Bartolomeo												
Fitzpatrick												
M - Moved S - Seconded X - indicates vote NV - Not Voting Ab - Absent												